

Market today: Balanced effort

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- The supply pressure at low prices is not large and the support signal of the previous session is gradually being confirmed.
- It is expected that the market will continue to be supported and the recovery may be maintained in the near future. However, in this recovery period there will be a state of hesitation and dispute.

Although there were signs of recovery from the previous session, the market still returned to a cautious state entering the new session. The setback during the session was accompanied by strong net selling by foreign investors. The market only gradually recovered in the afternoon session and attempted to balance at the end of the session. VN-Index decreased 1.42 points (-0.12%), closing at 1,152.43 points. Matching liquidity decreased with 649.9 million shares matched on HOSE.

VN30 group decreased 4.15 points (-0.36%), closing at 1,164.45 points. There are 10 gainers such as PLX (+3.3%), TCB (+3.2%), GAS (+2.9%), MWG (+1.9%), BCM (+1.5%) ... On the other hand, up to 18 losers like SSB (-4.8%), STB (-3.3%), VRE (-2.5%), VNM (-2.3%), SAB (-2.3%) ...

With cautious fluctuations and market exploration, the divergence is quite clear with many stocks increasing and decreasing alternately. The highlight is the positive developments of the Oil, Gas and Petroleum group. Besides, Retail, Transportation - Warehousing, Steel... also have efforts to support the market.

Foreign investors returned to net selling on HOSE, with a value of 508.8 billion VND. In particular, they sold strongly at STB (-88.2 billion), GMD (-64.2 billion), VND (-64.2 billion), CTG (-61.1 billion), SSI (-51.4 billion). Meanwhile, VCG (+67.5 billion), PDR (+56.8 billion), MSN (+47.9 billion), GEX (+43.8 billion), NLG (+ 34.9 billion)... were the top buying stocks.

After the recovery signal in the previous session, the market moved retest this signal. The Hammer candlestick signal combined with reduced liquidity shows that the supply pressure at low prices is not large and the support signal of the previous session is gradually being confirmed. It is expected that the market will continue to be supported and the recovery pace may be maintained in the near future. However, in this recovery period there will be a state of hesitation and dispute. Therefore, investors can consider exploiting short-term buying opportunities in some stock codes but still need to observe supply and demand developments and evaluate the market state during the recovery period. In addition, it is also necessary to consider the market's ability to recover in the near future to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board

US: Federal Reserve held interest rates steady

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STK – On a bumpy track

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“Balanced effort”

Technical Analyst Recommendations

The market has exploratory movements and created Hammer candles combined with reduced liquidity, showing that the supply pressure at low prices is not large and the support signal of the previous session is gradually being confirmed. It is expected that the market will continue to be supported and recovery can be maintained in the near future. However, in this recovery period there will be a state of hesitation and dispute. Therefore, investors can consider exploiting short-term buying opportunities in some stocks but still need to observe supply and demand developments and evaluate the market state during the recovery period. In addition, it is also necessary to consider the market's ability to recover in the near future to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

WORLDWIDE

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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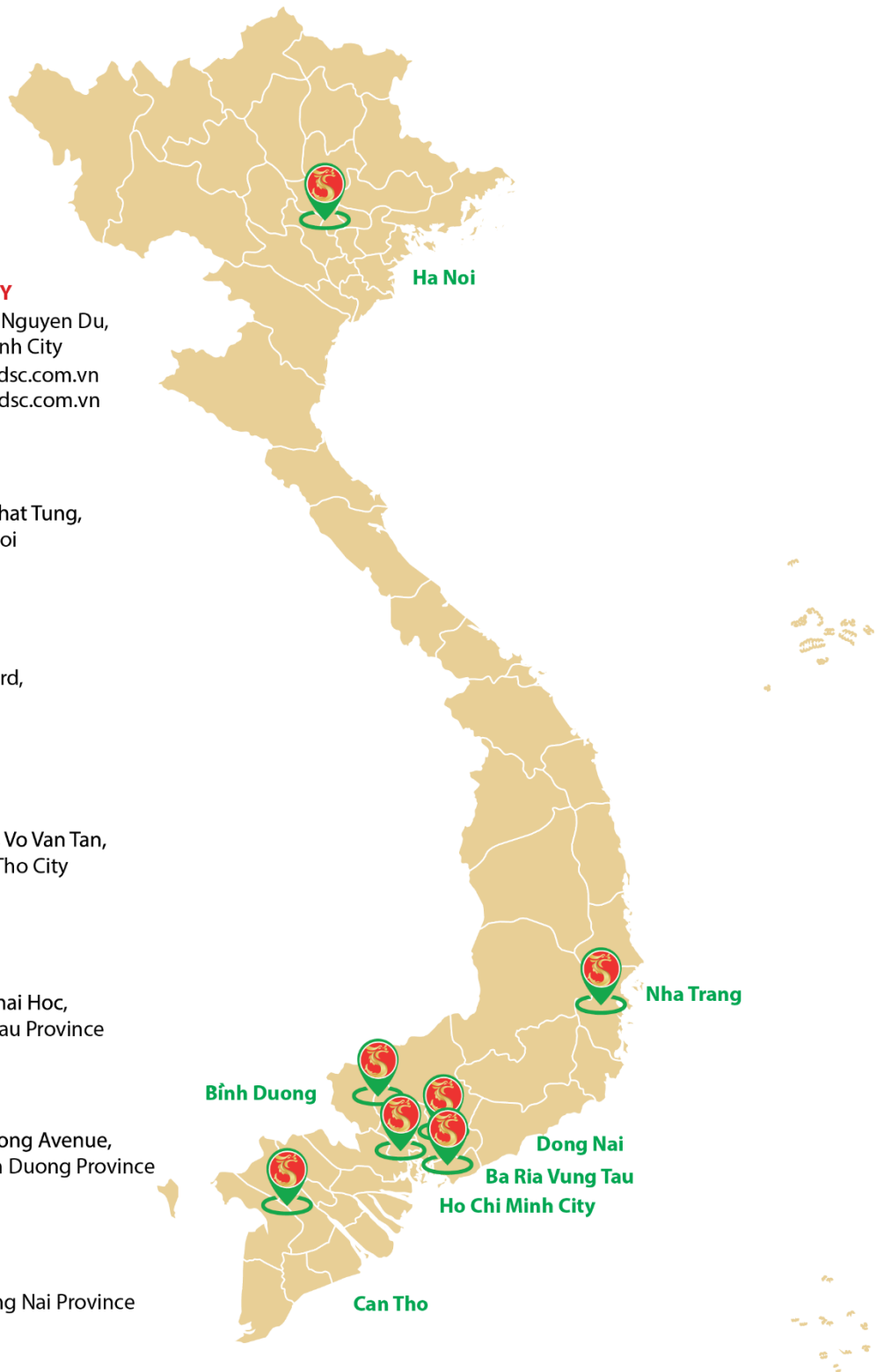
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